

## **FISCAL NOTE**

### **SB 166 - HB 482**

April 2, 2007

**SUMMARY OF BILL:** Requires state and local government entities that have acquired property through the power of eminent domain and are subsequently not used for the purposes for which they were taken to be offered back for sale to the individual(s) from which the property was taken or their heirs. If such individual(s) or heirs cannot be found or they do not wish to purchase the property, the property will then be offered to the adjoining property owner.

#### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – To the extent that the amount received for any sale to a former owner is equivalent to the amount the condemning entity would have received through public sale, there would be no change in state or local government revenues or expenditures. To the extent that the amount received for any sale to a former owner is less than the amount the condemning entity would have received through public sale, there will be a decrease in revenues to state or local government. Although the specific circumstances of each sale will determine the amount of such decrease in revenues, it is estimated that the decrease could be significant.**

Assumption:

- Any administrative costs to state or local governments will be equivalent to the costs to sell such property in the absence of this bill.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director